



## EES PH3 EA

PH3 is a grid trading system that starts out by placing 1 buy order and 1 sell order, then begins grid trading. If the price goes up by x (ladder) there will be 1 profit and 1 loss. It then takes the profit and re-enters the same order which was closed (in the case of price going up this would be a buy). Aside from spread, PH3 captures up and down trends while holding onto losses countertrend until the reversal. The effect this has is it captures as much profit as possible while limiting risk using a per trade stop loss and an overall account protection.

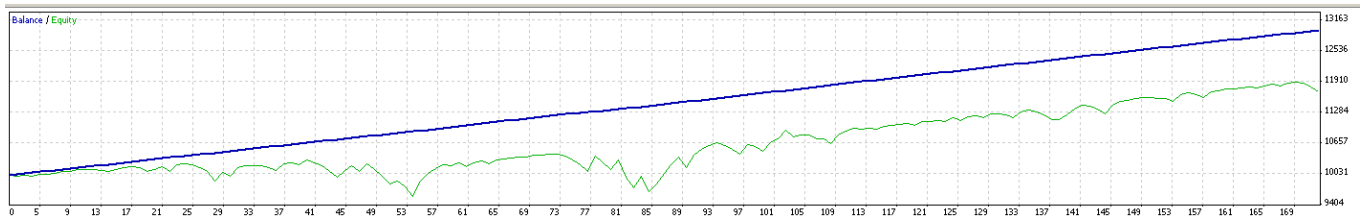
### Settings:

Trade\_Buy= true, If true strategy will place buy orders, default is setting BOTH by and sell to true  
 Trade\_Sell= true; If true strategy will place sell orders, default is setting BOTH by and sell to true  
 MagicNumber= 12234, Magic number not to confuse other EA orders with PH3 orders  
 Slippage= 5, Max slippage allowed in pips  
 Ladder= 12, Distance of grid level  
 TakeProfit= 10, Take profit of each order  
 StopLoss= 300; Stop loss of each trade, should be placed 200 - 300 pips away from current price  
 Lots= 1, Lot size for each order  
 ClosePercent= 25; AccountProtection level in percentage, will stop trading if this percent loss is reached

To load PH3, drag it to the EUR/GBP chart (PH3 works best with this pair but could theoretically work on any ranging pair) on any time frame (M1 suggested), as follows:

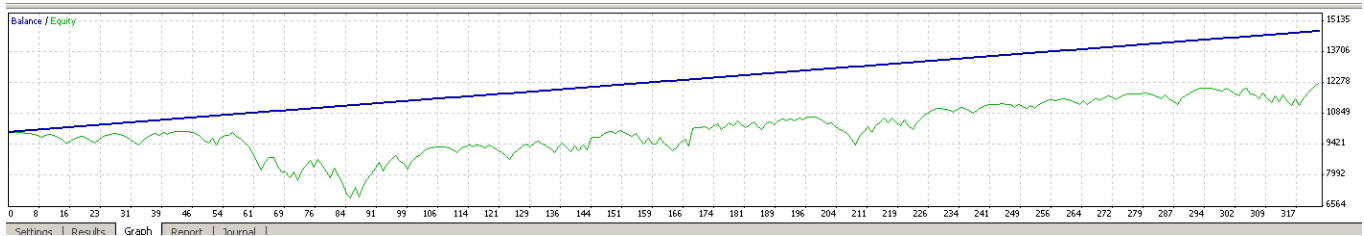


### Strategy tester reports:





See the discrepancy in the balance and equity – that is due to the floating loss that PH3 will always carry due to countertrend functionality.



Using account protection PH3 can be used to grid while protecting any account from catastrophic drawdown. PH3 is designed for specific market conditions, it is not a 'set and forget' strategy nor is it the holy grail. However, any experienced trader will tell you grid strategies can be useful for certain market conditions where ONLY grid trading strategies should work. Therefore, PH3 should be part of any trader's arsenal although it is not the entire portfolio, it is a significant part.

PH3 keeps orders on the client side compared with other grid trading systems that leave the orders on the broker's server.

### Strategy: Market is dead

When the market is dead, load PH3 on any pair that seems to be stuck in a range. Set the account protection to a level of comfortable loss (such as 1%) and let it run. The longer the range, the longer PH3 will be able to profit. In this case the strategy is betting on the length of the range. The strategy can be left on until the equity stop is reached. Eventually the pair will start trending and the 1% will be hit – until then PH3 can be booking profits.

Using PH3 for this strategy, a trader should calculate the max range of the pair and calculate the ladder accordingly. This can be done using a spreadsheet or you could just estimate, as it is anyhow impossible to forecast what the exact range would be. Use padding in the calculation to ensure the strategy has the maximum length possible.

For more information about PH3 and other EAs please visit [www.eesfx.com](http://www.eesfx.com)