

14 December 2008
stochAU_UJ_AS1

Installation Instructions:

stochAU_UJ_AS1.mq4 → experts

AccountSentry.mq4 → experts

AccountSentry.tpl → templates

Restart the terminal and make sure the Expert Advisors tab is turned off. Open GBPJPY M1 chart (I use GBPJPY because it has the most ticks of all the pairs), drag AccountSentry to the chart. Now add the AccountSentry template to the chart. At this point you have one red chart with nothing on it.

Now you will set 1 or 2 global variables for AccountSentry to work. Go to Tools -> Global Variables. The following variables need to be set, depending on how you want to use the program. The rest of the variables are used by the AccountSentry EA, and should not be touched, unless you know what you are doing. Set the GV_AccountBeginningBalance to whatever your current account balance is. Set GV_AccountEquityProtection to your protection value. For example, GV_AccountBeginningBalance = \$1500, GV_AccountEquityProtection = \$1000 (66% protection). A good way to test your EA is to leave this value at 0. Now your GV_TrailingEquityProtection Value will be your profit, and now monitor the Maximum Floating Loss and other Maximum Minimum values on the AccountSentry chart. These values will give you a good idea of how much room the EA needs to work, and what a good value would be for the GV_AccountEquityProtection. Now Close the Global Variables window.

Now install the stochAU_UJ_AS1 on the charts that you want it to run on in the usual manner.

If the AccountSentry is in a halted state because of a breach of equity protection, here's how to get things started again. Turn off Expert Advisors tab. Remove the AccountSentry from its GBPJPY chart. Go to your global variables and delete all the variables that start with the prefix GV_ Now, put the AccountSentry back on the chart. Go back to your global variables, and set the GV_AccountBeginningBalance to whatever your current account balance is. Set GV_AccountEquityProtection to your protection value. Turn on the Expert Advisors tab.

I have written these instructions from memory, so I hope I have remembered the sequence correctly.